

Keval India Limited

CIN: L51109WB1983PLC035843

Regd. Office: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015,
Phone-033-66066777, Email: keval.india@rediffmail.com

Corp. Office: 170/10, Film Colony, R.N.T. Marg, Indore- 452001, Ph.: 0731-4279626

Date: 08th December, 2023

To,
The Manager
Listing Department
Calcutta Stock Exchange
7, Lyons Range, Murgighata, Dalhousie,
Kolkata, West Bengal 700001

Dear Sir/ Ma'am,

SUBJECT: INITIAL PUBLIC ANNOUNCEMENT:

DISCLOSURE UNDER REGULATION 30 SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 INTIMATION REGARDING THE PROPOSAL OF VOLUNTARY DELISTING OF THE EQUITY SHARES OF THE COMPANY.

With reference to subject as captioned above, we wish to inform you that the company is in receipt of an Initial Public Announcement dated December 05, 2023, made by Mr. Manish Shahra ("Acquirer") Promoter of the Company in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021, as amended from time to time, expressing his intention to voluntarily delist the Equity Shares of the Company from Calcutta Stock Exchange by making a delisting offer in accordance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021.

The Acquirer had appointed "Expert Global Consultants Private Limited", a SEBI Registered Category-I Merchant banker in terms of Regulation 35 of the Delisting Regulations.

A copy of the Initial Public Announcement is enclosed for your reference and record.

Thanking you

For KEVAL INDIA LIMITED




CS NANCY JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: As above.

Date: 05.12.2023

To
The Chief Financial Officer
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie Kolkata- 700 001.

Kind Attention:- Mr. P. Dutta and Ms. Chandrani Datta

Sub: Initial Public Announcement for Delisting of KEVAL INDIA LIMITED, 54/10, DEBENDRA CHANDRA DEY ROAD, KOLKATA - 700015, West Bengal (A small company under chapter-VI, Part-A, Regulation 35 of SEBI Delisting of Equity Shares Regulations, 2021) by proposed acquirer - Mr. Manish Shahra.

Dear Sir,

I, MANISH SHAHRA, a shareholder of the Company would like to act as acquirer under SEBI Delisting of Equity Shares Regulations, 2021 for voluntary delisting of KEVAL INDIA LIMITED under Regulation 35 of SEBI Delisting of Equity Shares Regulations, 2021. In this regard I would like to submit following information for your record purpose:

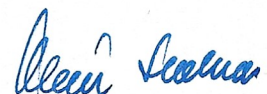
KEVAL INDIA LIMITED is only listed with the Calcutta Stock Exchange Limited and Listed Capital being Rs.24,90,000/- (Rupees Twenty Four Lacs Ninety Thousand) consisting 2,49,000 (Two Lacs Forty Nine Thousand) Equity Shares of Rs.10/- each (Rupees Ten), Fully Paid Up.

Net Worth of the Company based on the latest balance sheet as at .03.2023 is Rs. 265.49 Lacs.

So, considering the above points KEVAL INDIA LIMITED is falling under Small Company in terms of Regulation 35 of SEBI Delisting of Equity Shares Regulations, 2021. During the financial year 2022-23 the Company has incurred a loss of Rs.16.79 Lacs, whereas the total earnings of the Company is NIL during the above mentioned year. Besides, the Shares of the Company were not traded for more than 10 years.

The existing listing status does not provide any benefit to the Company, its shareholders and involves unnecessary administrative cost and operational difficulties. Therefore, it would be economical and in the interest of the Company to get its shares delisted from the Calcutta Stock Exchange Limited (only stock exchange where the shares are listed) and accordingly proposal for delisting would be sent in terms of said regulation to the Board of Directors and public shareholders for their due approvals and consents (Please note that Revocation of Suspension of the Company from trading was done with effect from 19.03.2018 by the Calcutta Stock Exchange Limited).

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I MANISH SHAHRA being an acquirer had appointed 'Expert Global Consultants Private Limited' a SEBI registered Category I Merchant Banker in connection with delisting of equity shares of KEVAL INDIA LIMITED Regulation 35 of the SEBI Delisting of Equity Shares Regulations, 2021 as Manager to Issue.

Further, being an acquirer, I will inform individually to all the public shareholders of the Company about intention to get the equity shares of the Company delisted, the exit price as per valuation Report together with justification therefore and seeking their requisite consents for the proposal of delisting.

In addition of the above, I do hereby confirm that I have not violated the provisions of sub-regulations 2 and 5 of Regulation 4 of the SEBI Delisting of Equity Shares Regulations, 2021.

This letter is being sent for your kind information and necessary action at your end.

A Copy of this letter is also being forwarded to KEVAL INDIA LIMITED for information and necessary action at their end.

Thanking you,

Sincerely,



(MANISH SHAHRA)

Residence Address:

Flat No. 102, 1st Floor, 10A, Sharda Building, Church Gate A Road, Mumbai, 400020.

Copy forwarded for information and necessary action to:

To:

The Company Secretary

KEVAL INDIA LIMITED

ADDRESS: 54/10 DEBENDRA CHANDRA DEY ROAD, KOLKATA (WB), 700015.